

CUTTING EDGE



aviation union of southern africa

Registered as a trade union in terms of the labour relations Act, (Act 66 of 1995) as amended

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Dear Members,

STATE OF THE COMPANY

All of you should have heard by now about the allegation being made against Senior/ Executive Managers regarding procurement processes. We referring to the newspaper articles in *The Sunday Independent* (Page 1 and 5) and the email send out by the HOD Supply Chain Management (SCM).

As AUSA leadership we took these allegations very seriously and wrote a letter to the Chairperson of the SAA Technical Board. We believed that indeed a transgression of the PFMA Act took place and demanded the following:

- ⇒ To place the CEO on a precautionary suspension and to suspend the HOD of SCM, followed by an independent forensic investigation on all activities related to SCM department
- ⇒ That a disciplinary enquiry be held, in the event that the forensic investigation indicate that any employee has committed a fraudulent activity

We have also pointed it out that all employees are subjected to the same disciplinary code of SAAT and that Management should not be treated any differently.

The Company has cancelled the scheduled SAA financial presentation to Labour once again. They informed us that they are still waiting for the Auditors to confirm if SAA can still operate as a going concern.

SAAT/SAA WAGE NEGOTIATIONS 2017/2018

As you are aware, Labour rejected the 0 % Salary Increase and placed it on record to the Company that we have to report back to our members to get a mandate.

We have subsequently written to the Company, requesting dates to Negotiate and informed them that if they fail to respond or schedule dates to start with the Negotiations before the 12th of May 2017, we will submit a CCMA 7.11 referral to the CCMA.

Once again the Company failed to respond and two (2) Labour parties (AUSA & SATAWU) jointly raised a "Mutual Interest" dispute at the CCMA, with a set down date for 14 June 2017. Dates for Negotiations were received by Labour from the Company for 29 and 30 June 2017, following the notification from the CCMA. We are still going to the CCMA on the 14th of June'17 and will keep you updated on the process.

AUSAURF LIQUIDATION PROCESS

We can now confirm that the liquidation process did start with the Financial Service Board (FSB) approving the appointment of the liquidator, Mr Corné Heymans of ARGEN Actuarial Solutions on 25 April 2017. This was also confirmed with the communique from the liquidator that was sent to all Fund members on 10 and 17 May 2017. It's important to complete the investment instruction form and return it to the liquidator by no later than the 24th of June 2017.

- ⇒ This will ensure the liquidator has each member's correct contact details for future communication.
- ⇒ If members are intending to re-invest their fund value at the end of the liquidation it will be in their best interest to remain in their current live stage investment portfolio. This means that your investment stays in units and is not disinvested during this process.

All members of the Fund will still receive a final option selection form to exercise your right, to transfer your fund value to your primary fund, preservation fund or to make full or partial cash withdrawal. Please ensure that you get Financial advice.

The liquidator is hopeful that he can start with the transfer and payment process within 6 to 12 months from his appointment date of 25 April 2017—**IF** there are no delays at all.

Members can approach the liquidator and request a hardship payment, but we need to point out the following:

- ⇒ It's extremely slim to qualify for any hardship payment as this is not your primary fund, are still employed and earning a salary as nothing has changed in your circumstances that requires immediate financial assistance.
- ⇒ In both these instances it would be very difficult to convince the Registrar (FSB) that there is indeed any severe financial hardship that could justify an advance payment.
- ⇒ Where members do qualify for any hardship payments, it would only be paid by the end of September 2017.

Please feel free to contact the Office of the Liquidator directly with any queries that you may have, to obtain benefit statements or to submit investment instructions by using the following number and/or email address:

E-mail: liquidator@argen.solutions
Phone: (010) 594-2929

FEEDBACK SESSIONS

Should any Section and/or Department need any additional feedback, please feel free to contact the Union office, to schedule a feedback session in your area.

Kind regards

AUSA

FINANCIAL ADVISOR



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GLOBAL ASSET MANAGEMENT & FINANCIAL SERVICES (PTY) LTD

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FINANCIAL SERVICES PROVIDER LICENCE NO. 32836

DEBT RESCUE



Don't let **DEBT** destroy the lives of you and your family

The National Credit Act formally introduced Debt Counsellors to assist over-indebted consumers.

The goal of Debt Counselling is to develop a repayment plan, which is affordable to you as well as acceptable to all your Credit Providers.

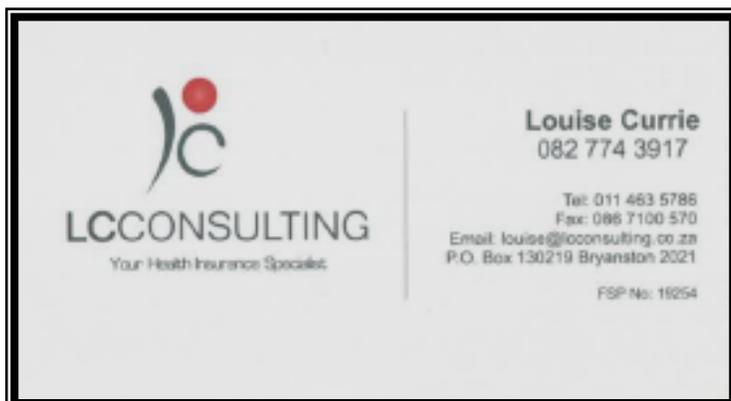
Benefits of Debt Review

- Pay only one affordable monthly installment
- Have sufficient funds for living expenses
- Credit Providers must communicate with your Debt Counsellor, not you
- If not already listed, the NCA protects you from being blacklisted
- Installment amounts are reduced
- You are protected against legal action from your credit providers

Debt Rescue
NCR DEBT COUNSELLORS
— Pay what you can afford —

www.debtrescue.co.za
0861 123 644
SMS "HELP" to 32964
SMS - cost = R1

MEDICAL AID CONSULTANTS



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Your Health Insurance Specialist

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