

CUTTING EDGE



aviation union of southern africa

Registered as a trade union in terms of the labour relations Act, (Act 66 of 1995) as amended

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Dear Members,

AUSA Umbrella Retirement Fund

The liquidator was appointed by the Fund Trustees and all the required forms were sent to the Financial Service Board (FSB) for approval at the end of January'17. The FSB responded back to the Fund in mid-February with the following queries:

- ⇒ One form required a signature.
- ⇒ All three employers had to confirm that they stopped contributions to the fund, and
- ⇒ The FSB required a list of all the unclaimed benefits.

The Fund submitted the additional information regarding the queries to the FSB in mid-March'17, they have 30 days to respond on the matter. We trust that they will appoint the Liquidator as soon as possible. Hopefully this will enable the Liquidator to start with the liquidation process.

SAAT/SAA Wage Negotiations 2017/2018

The Company did ensure Labour parties that this process will be concluded in time this year.

The Company informed us that they will give us dates in mid-March 2017 to start Negotiations, which did not happen. It's now clear that the Salary Increase will not materialize as 16 March had passed and no dates have been given to start Negotiations. The Company however did confirm that a procurement process is under way to appoint a Facilitator for the Negotiation process. The CEO also confirmed to Labour parties, at "The State of the Company" meeting, that they are fully mandated to start the Negotiation process. We await written confirmation from the HR Manager, following our meeting on Monday, 27 March'17, as to when Negotiations will start.

New Vice-president

As you all are aware that Riaan Smit—the elected Vice-President—resigned from the Company in December 2016. In doing so the vacant Vice-President position was filled by re-electing a new Vice-President. It gives us great pleasure to congratulate Marius Marias of Avionic Workshop as the new Vice-President of AUSA.

Please feel free to contact the Union office for any additional feedback needed in your area.

Kind regards

AUSA